

American Fund for Czech and Slovak Leadership Studies, Inc.

321 East 73rd Street, 3rd Floor
New York, NY 10021

FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

PREPARED BY:

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AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.

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January 20, 2014

American Fund for Czech and Slovak Leadership Studies, Inc
321 East 73rd Street, 3rd Fl
New York, NY 10021

Dear Board Members:

The accompanying Balance Sheet as of September 30, 2013 plus the related Statement of Support for the year then ended were prepared from records compiled by your company.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or any other form of assurance on them.



Martin J. Levenson, LLP

AmericanCom

AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.
BALANCE SHEET AS OF SEPTEMBER 30, 2013

9/30/2013

ASSETS

Cash	\$	22,634
Investments		140,793

Total Assets	\$	163,427
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LIABILITIES AND FUND BALANCES

Unrestricted Funds		163,427
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Total Liabilities and Fund Balances	\$	163,427
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See Notes to Financial Statements

AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.
 STATEMENT OF SUPPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2013

	YEAR ENDED 9/30/2013
<i>PUBLIC SUPPORT & INVESTMENT INCOME</i>	
Contributions	\$ 30,410
Interest & Dividends	12,356
<i>Total Public Support & Investment Income</i>	\$ 42,766
 <i>EXPENDITURES</i>	
<i>Program & Support Costs</i>	
Consulting	79,411
Grants	179,098
<i>Total Program & Support Costs</i>	\$ 258,509
 <i>SERVICE & SUPPORT INCOME (LOSS)</i>	 \$ (215,743)
 <i>General & Administrative Costs</i>	
Bank Charges	542
Bookkeeping Fees	885
Dues & Subscriptions	100
Filing Fees	110
Insurance	1,396
Office Expenses	260
Professional Fees	1,550
<i>Total General & Administrative Costs</i>	\$ 4,843
 <i>Other Gains/(Losses)</i>	
<i>Sale of Capital Assets</i>	\$ (64)
 <i>EXCESS OF EXPENSES OVER REVENUE</i>	 \$ (220,650)

See Notes to Financial Statements

AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Basis of Accounting

The Financial Statements of the American Fund for Czech and Slovak Leadership Studies, Inc have been prepared on the accrual basis of accounting.

Cash & Cash Equivalents

Chase Bank Checking	\$	21,863
TD Ameritrade Insured Deposit Account		771
	\$	<u>22,634</u>