

American Fund for Czech and Slovak Leadership Studies, Inc.

321 East 73rd Street, 3rd Floor
New York, NY 10021

FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

PREPARED BY:

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AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.

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December 22, 2015

American Fund for Czech and Slovak Leadership Studies, Inc
321 East 73rd Street, 3rd Fl
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Dear Board Members:

The accompanying Balance Sheet as of September 30, 2015 plus the related Statement of Support for the year then ended were prepared from records compiled by your company.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or any other form of assurance on them.

Martin J. Levenson LLP
Martin J. Levenson, LLP

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AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.
BALANCE SHEET AS OF SEPTEMBER 30, 2015

9/30/2015

ASSETS

Cash \$ 29,744

Total Assets \$ 29,744

LIABILITIES AND FUND BALANCES

Unrestricted Funds 29,744

Total Liabilities and Fund Balances \$ 29,744

See Notes to Financial Statements

AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.
 STATEMENT OF SUPPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	YEAR ENDED 9/30/2015
<i>PUBLIC SUPPORT & INVESTMENT INCOME</i>	
Contributions	\$ 52,800
<i>Total Public Support</i>	<u>\$ 52,800</u>
 <i>EXPENDITURES</i>	
<i>Program & Support Costs</i>	
Consulting	30,100
Grants	3,000
<i>Total Program & Support Costs</i>	<u>\$ 33,100</u>
 <i>SERVICE & SUPPORT INCOME (LOSS)</i>	 <u><u>\$ 19,700</u></u>
 <i>General & Administrative Costs</i>	
Bank Charges	184
Bookkeeping Fees	875
Filing Fees	50
Insurance	1,765
Office Expenses	14
Professional Fees	1,600
<i>Total General & Administrative Costs</i>	<u>\$ 4,488</u>
 <i>EXCESS OF EXPENSES OVER REVENUE</i>	 <u><u>\$ 15,212</u></u>

See Notes to Financial Statements

AMERICAN FUND FOR CZECH AND SLOVAK LEADERSHIP STUDIES, INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Basis of Accounting

The Financial Statements of the American Fund for Czech and Slovak Leadership Studies, Inc have been prepared on the accrual basis of accounting.

Cash & Cash Equivalents

Chase Bank Checking	\$ 28,313
TD Ameritrade Insured Deposit Account	<u>1,431</u>
	<u>\$ 29,744</u>